



DEALINGS IN SECURITIES BY COMPANY SECRETARY OF MERA FE

In compliance with paragraphs 3.63 – 3.66 of the Listings Requirements of the JSE Limited, the following information is provided:

Vesting and sale of shares in terms of the Share Incentive Scheme

In terms of the Merafe Share Incentive Scheme (“Scheme”), the following grant shares vest and have been sold on 30 September 2014:

Name:	A Mahendranath
Designation:	Company Secretary as at 30 September 2014
Transaction date:	30 September 2014
Nature of transaction:	Vesting and sale of shares in terms of the Scheme
Number of shares vested:	1 086 195
Issued price per share:	Nil
Sale price per share:	R 1,2031
Total value:	R 1 301 074.91
Type of trade:	Market
Class of security:	Ordinary shares
Extent of Company Secretary’s interest in the transaction:	Direct beneficial

Clearance has been given.

2 October 2014
Sandton

Sponsor
Merrill Lynch South Africa Proprietary Limited

Kajal Bissessor
Chartered Accountant (SA)
Finance and Investor Relations Manager
Merafe Resources Limited
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