

BID 201708170057A  
Changes to directorate

Bid Corporation Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1995/008615/06  
Share Code: BID  
ISIN ZAE 000216537  
("Bidcorp")

#### CHANGES TO DIRECTORATE

In compliance with Section 3.59 of the Listings Requirements of the JSE Limited ("JSE"), Bidcorp is pleased to announce the appointment of Mr Stephen Koseff as an Independent Non-Executive Director, with effect from August 16 2017.

Stephen Koseff is Chief Executive Officer of the Investec Limited ("Investec") which has dual listing on both the London Stock Exchange and the JSE. Stephen has been with Investec for 37 years in various capacities and has been in his current role as Chief Executive Officer since 1996. Stephen is a qualified Chartered Accountant and holds a Masters' Degree in Business Administration and a Higher Diploma in Business Data Processing. In 2017 Stephen was awarded an Honorary Doctor of Commerce Degree by the University of Witwatersrand. In addition to his directorships of Investec and Investec plc and various other Investec subsidiaries, he is a non-executive director the South African Banking Association. He is a current board member of Business Leadership South Africa. He is a former Chairman of the South African Banking Association, a former non-executive director of The Bidvest Group Limited and former director of the JSE, former member of the Financial Markets Advisory Board, and former Chairman of the Independent Bankers Association.

Bidcorp welcomes Mr Koseff and looks forward to his valued contribution.

Date: August 17 2017  
Johannesburg

Sponsor:           The Standard Bank of South Africa Limited