



Changes to the Board committee

Shareholders of Merafe are advised that Ms Karabo Nondumo, a non-executive director and member of the Audit and Risk committee, has been appointed the Chairperson of the aforementioned committee.

Furthermore, Ms Belese Majova has been appointed as an additional member of the Audit and Risk committee. Ms Majova chairs the Social and Ethics committee and is also a member of the Remuneration and Nomination committee.

Both these changes in function were effective from 7 August 2014.

Sandton

15 Aug 2014

Sponsor:

Merrill Lynch South Africa Proprietary Limited