



PASSING OF NON-EXECUTIVE DIRECTOR OF MERAPE

It is with great sadness that the Merafe Resources Board (Board) announces the passing of Mr Mfanyana Salanje, a non-executive director of the Board. Mr Salanje passed away on Wednesday, 11 June 2014, following a short illness. Mr Salanje served on the Board and as the Chairperson of the Audit and Risk Committee, and his contribution to the Board was highly appreciated and valuable. The Board and employees of Merafe Resources wish to recognise Mr Salanje for his contribution to the Company and extend its heartfelt condolences to his family.

Sandton

12 June 2014

Sponsor:

Merrill Lynch South Africa Proprietary Limited