
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has received an offer for the acquisition of a major part of the business of Conduit Capital ("Offer"), which Offer is currently being considered by the board of directors.

The Offer, if successfully concluded, may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
27 November 2019

Sponsor
Merchantec Capital