

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

ISIN: CY0103562118

('Tharisa')

Appointment of a non-executive director: Dr Carol Bell

In compliance with Section 3.59 of the Listings Requirements of the JSE Limited, the Tharisa Board of Directors (the Board) is pleased to announce that Dr Carol Bell has been appointed to the Board as an independent non-executive director with effect from 22 March 2016.

Dr Bell, a British national, holds an MA in Natural Sciences from the University of Cambridge and a PhD in Archaeology from University College London. She has more than 35 years' experience in the energy and allied industries including a successful career as a Managing Director of Chase Manhattan Bank's Global Oil & Gas Group, Head of European Equity Research at JP Morgan and several years as an equity research analyst in the oil and gas sector at Credit Suisse First Boston and UBS Phillips & Drew. Dr Bell began her career in corporate planning and business development at Charterhouse Petroleum plc and RTZ Oil and Gas.

Dr Bell has broad public company experience and currently serves on the boards of Ophir Energy plc, Petroleum Geo-Services ASA, Bonheur ASA and Ganger Rolf ASA. She is also a non-executive director of the BlackRock Commodities Income Investment Trust plc and Finance Wales, the venture capital arm of the Welsh government.

In addition, she is a trustee of the Renewable Energy Foundation (a UK think tank), the National Museum of Wales, the Wales Millennium Centre, the British School in Athens, and the Institute for Archaeometallurgical Studies. She is also a member of the S4C Authority and the Council of Cardiff University.

Dr Bell will be serving on the Audit, Risk, Remuneration and Safety Health and Environment Committees of Tharisa.

The Board welcomes Dr Bell and looks forward to her contribution.

Paphos, Cyprus
23 March 2016

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