

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
JSE Share code: BLU
ISIN: ZAE000109088
(“Blue Label” or “the Company”)

REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Blue Label shareholders are advised that at the Annual General Meeting (“AGM”) of members held on Friday, 27 November 2015, all the ordinary and special resolutions as proposed in the Notice of the AGM were approved by the requisite majority of members. In this regard, Blue Label confirms the voting results at the AGM as follows:

	%	Number
Total number of shares that could be voted at meeting		674,509,042
Total number of shares present/represented including proxies at meeting	72	488,604,046
Total number of members present		20

	Votes in Favour	%	Votes Against	%	Abstentions	% of issued share capital
Ordinary Resolution Number 1 Election of Independent Non-Executive Director 1.1 Y Mahomed	488,600,328	100	-	-	3,718	0.001
Ordinary Resolution Number 2 Re-election of Independent Non-Executive Director 2.1 GD Harlow	487,711,506	99.82	888,822	0.18	3,718	0.001
Ordinary Resolution Number 3 Re-election of Independent Non-Executive Director 3.1 SJ Vilakazi	488,600,328	100	-	-	3,718	0.001
Ordinary Resolution Number 4 Election of Non-Executive Director 4.1 KM Ellerin	481,093,377	98.46	7,506,951	1.54	3,718	0.001
Ordinary Resolution Number 5 Re-appointment of external Auditors	488,600,328	100	-	-	3,718	0.001
Ordinary Resolution Number 6 Appointment of Member and Chairman of the Audit, Risk and Compliance Committee 6.1 JS Mthimunye	488,600,328	100	-	-	3,718	0.001
Ordinary Resolution Number 7 Appointment of Member of the Audit, Risk and Compliance Committee 7.1 GD Harlow	488,600,328	100	-	-	3,718	0.001
Ordinary Resolution Number 8 Appointment of Member of the Audit, Risk and Compliance Committee 8.1 SJ Vilakazi	488,600,328	100	-	-	3,718	0.001
Ordinary Resolution Number 9 Directors authority to implement ordinary and special resolutions	487,939,470	99.86	660,858	0.13	3,718	0.001
Non binding advisory vote Endorsement of Blue Label’s Remuneration Policy	413,814,938	84.69	74,785,390	15.31	3,718	0.001

Special Resolution Number 1 Remuneration of Non-executive Directors	488,600,328	100	-	-	3,718	0.001
Special Resolution Number 2 General Authority to Repurchase Shares	487,471,174	99.77	1,129,154	0.23	3,718	0.001

Sandton
27 November 2015

Sponsor
Investec Bank Limited