

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
JSE Share code: BLU
ISIN: ZAE000109088
(“Blue Label” or “the Company”)

REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Blue Label shareholders are advised that at the Annual General Meeting (“AGM”) of members held on Friday, 28 November 2014, all the ordinary and special resolutions as proposed in the Notice of the AGM were approved by the requisite majority of members. In this regard, Blue Label confirms the voting results at the AGM as follows:

	%	Number
Total number of shares that could be voted at meeting		665,449,315
Total number of shares present/represented including proxies at meeting	92.03	612,413,707
Total number of members present		52

	Votes in Favour	%	Votes Against	%	Abstentions
Ordinary Resolution Number 1 Re-election of Executive Director 1.1 BM Levy	585,362,004	95.58	26,958,015	4.40	93,688
Ordinary Resolution Number 2 Re-election of Executive Director 2.1 MS Levy	605,386,304	98.85	6,933,715	1.13	93,688
Ordinary Resolution Number 3 Re-election of Executive Director 3.1 PV Pamensky	582,836,994	95.17	29,483,025	4.81	93,688
Ordinary Resolution Number 4 Re-appointment of external Auditors	579,839,837	94.68	32,480,182	5.30	93,688
Ordinary Resolution Number 5 Appointment of Member and Chairman of the Audit, Risk and Compliance Committee 5.1 JS Mthimunye	612,320,019	99.98	-	-	93,688
Ordinary Resolution Number 6 Appointment of Member of the Audit, Risk and Compliance Committee 6.1 GD Harlow	610,625,911	99.70	1,694,108	0.28	93,688
Ordinary Resolution Number 7 Appointment of Member of the Audit, Risk and Compliance Committee 7.1 SJ Vilakazi	603,685,735	98.58	8,634,284	1.41	93,688
Ordinary Resolution Number 8 Directors authority to implement ordinary and special resolutions	611,925,657	99.92	394,362	0.06	93,688
Non binding advisory vote Endorsement of Blue Label’s Remuneration Policy	601,692,544	98.25	10,627,475	1.73	93,688
Special Resolution Number 1 Remuneration of Non-executive Directors	612,320,019	99.98	-	-	93,688

Special Resolution Number 2 General Authority to Repurchase Shares	601,720,532	98.25	10,599,487	1.73	93,688
Special Resolution Number 3 Approval of Financial Assistance to Related or Inter-related Companies and Corporations	575,590,921	93.99	36,729,098	5.99	93,688

Sandton
28 November 2014

Sponsor
Investec Bank Limited