

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")



WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the company's cautionary announcement first made on 1 October 2014. Blue Label considers that insufficient progress has been made in relation to the non-binding expression of interest received to merit shareholders remaining under cautionary. The company has terminated its engagement with the party that submitted the non-binding expression of interest.

Accordingly, shareholders are no longer advised to exercise caution when dealing in their Blue Label shares.

12 December 2014

Sponsor and Joint Corporate Advisor



Joint Corporate Advisor

