

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa) (Registration number: 2006/022679/06) Share code:  
BLUISIN: ZAE000109088  
("Blue Label" or "the Company")

#### DISPOSAL BY BLUE LABEL OF ITS INTERESTS IN VAS OPERATIONS

Shareholders are referred to the SENS announcements on 25 September 2019, 16 October 2019 and 14 February 2020 relating to the disposal of Blue Label's shareholding in Blue Label Mobile Group Proprietary Limited ("Blue Label Mobile" or the "VAS Operations").

The above transaction was approved by Blue Label shareholders on 4 December 2019.

Blue Label shareholders are hereby informed that all suspensive conditions relating to the disposal of Blue Label's VAS Operations have been fulfilled.

Of the total purchase consideration of R450 million, R350 million will be received today. The remaining R100 million plus interest thereon will be deferred in terms of the conditions contained in the circular published to shareholders on 6 November 2019. In addition all monies paid by Blue Label Mobile towards the acquisition of Hyve Mobile Proprietary Limited and Mobile Content Africa Limited amounting to R84.2 million will be received today.

Sandton  
30 April 2020

Financial Advisor and Sponsor Investec Bank Limited  
Legal Adviser to Blue Label Werksmans Inc  
Legal Advisor to DNI CDH