

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "group" or "company")

UNAUDITED RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31 2019

BIDCORP

- is a complete foodservice offering
- serves multiple customer segments
- is internationally diversified across developed and emerging markets
- people are entrepreneurial and incentivised to be so
- has a proven decentralised business model and best practice learnings are widely shared
- growth is organic, acquisitive-organic through bolt-ons, and acquisitive
- believes that balance sheet strength with low debt is a strong competitive advantage
- proprietary technology enhances customer relationships and efficiencies
- is environmentally conscious

It's all about the food, service and technology.

Financial highlights – continuing operations

- Revenue +3,2% to R68,2 billion
- Trading Profit +9,2% to R3,6 billion (constant currency trading profit +9,2%)
- HEPS +4,0% to 728,3 cents (constant currency HEPS +4,1%)
- Cash generated by continuing operations after working capital +61,4% to R4,1 billion
- Interim dividend declared +6,5% to 330,0 cents per share

Dividend declaration

In line with the group dividend policy, the directors declared an interim cash dividend of 330,0 cents (264,0 cents net of dividend withholding tax, where applicable) per ordinary share for the half-year ended December 31 2019 to those members registered on the record date, being Friday, March 27 2020.

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	330,0 cents
Net dividend amount per share:	264,0 cents
Issued shares at declaration date ('000):	335 404
Declaration date:	Wednesday, February 19 2020
Last day to trade cum dividend:	Tuesday, March 24 2020
First day to trade ex dividend:	Wednesday, March 25 2020
Record date:	Friday, March 27 2020
Payment date:	Monday, March 30 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, March 25 2020 and Friday, March 27 2020, both days inclusive.

This short form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the full announcement. The information in this announcement has not been audited, neither has the announcement itself been audited. Any investment decision should be based on the full announcement published on:

- JSE SENS: https://senspdf.jse.co.za/documents/2020/jse/isse/bide/HY_19.pdf
- the company's website: <http://www.bidcorpgroup.com/index.php>

Bidcorp's online unaudited results for the half-year ended December 31 2019 link:
<https://www.bidcorp-reports.com/results/interim-results-2020/index.php>

Hard copies of the full announcement may also be requested from the sponsor, Standard Bank, or from the company's registered office, at no charge, during office hours.

Date: February 19 2020
Johannesburg

Sponsor: The Standard Bank of South Africa Limited