

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company")

DISCLOSURE OF SIGNIFICANT HOLDING OF BIDCORP ORDINARY SHARES

In compliance with Section 122(3) (b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that on Thursday, May 28th 2020, Bidcorp received notification in terms of section 122 (1) of the Companies Act that Coronation Asset Management (Pty) Ltd ("Coronation"), on behalf of their clients, has acquired a beneficial interest in the securities of the company, such that their entire beneficial interest amounts to 5,13% of the total number of securities in issue.

As required in terms of section 122(3) (a) of the Companies Act, Bidcorp has filed the required notice with the Takeover Regulation Panel ("TRP").

Date: May 28th 2020

Johannesburg

Sponsor: The Standard Bank of South Africa Limited