

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the Group" or "the company")

AUDITED RESULTS FOR THE YEAR ENDED JUNE 30 2019

Bidcorp

- is a complete foodservice offering
- serves multiple customer segments
- is internationally diversified across developed and emerging markets
- people are entrepreneurial and incentivised to be so
- has a proven decentralised business model and best practice learnings are widely shared
- growth is organic, acquisitive-organic through bolt-ons, and acquisitive
- believes that balance sheet strength with low debt is a strong competitive advantage
- proprietary technology enhances customer relationships and efficiencies

It's all about the food, service and technology.

Financial highlights – continuing operations

- Revenue +9,8% to R129,3 billion
- Trading Profit +11,8% to R6,7 billion (constant currency trading profit +7,1%)
- HEPS +12,5% to 1443,6 cents (constant currency HEPS +7,7%)
- Cash generated by continuing operations before working capital +15,4% R8,0 billion
- Annual dividends declared +14,3% 640,0 cents per share

Dividend declaration

In line with the Group dividend policy, the directors declared a final gross cash dividend of 330,0 cents (264,0 cents net of dividend withholding tax, where applicable) per ordinary share for the year ended June 30 2019 to those members registered on the record date, being Friday, September 27 2019.

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	330,0 cents
Net dividend amount per share:	264,0 cents
Issued shares at declaration date ('000):	335 404
Declaration date:	Wednesday, August 28 2019
Last day to trade cum dividend:	Monday, September 23 2019
First day to trade ex dividend:	Wednesday, September 25 2019
Record date:	Friday, September 27 2019
Payment date:	Monday, September 30 2019

Share certificates may not be dematerialised or rematerialised between Wednesday, September 25 2019 and Friday, September 27 2019, both days inclusive.

This short form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the full announcement.

The information in this announcement has been extracted from the audited information, but the announcement is not itself audited.

The full audited announcement can be found on the company's website: www.bidcorpgroup.com

Any investment decision should be based on the full announcement published on SENS and on the company's website: https://senspdf.jse.co.za/documents/2019/jse/isse/bide/FY_19.pdf

Bidcorp online results link: <http://www.bidcorp-reports.com/results/annual-results-2019/index.php>

Copies of the full announcement may also be requested at the company's registered office, at no charge, during office hours.

Date: August 28 2019
Johannesburg

Sponsor: The Standard Bank of South Africa Limited