

**MERAFE RESOURCES LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/003452/06)

Share Code: MRF

ISIN: ZAE000060000

("Merafe" or the "Company")

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**APPOINTMENT OF DIRECTOR**

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In terms of paragraph 3.59 of the JSE Limited Listings Requirements, Merafe shareholders are advised that Ms Matsotso Vuso has been appointed as an independent non-executive director of Merafe and as chairperson of the Company's audit and risk committee, with immediate effect.

Ms Vuso is a qualified Chartered Accountant (South Africa) and a Registered Auditor. Ms Vuso currently serves as a non-executive director on the boards of Mitsubishi Hitachi Power Systems and Kagosano NPC, is the founder and executive director of the Nyamezela Group Companies and also serves as a trustee and chairperson of the finance committee of the Siyabhabha Trust.

Ms Vuso has extensive experience in mining, aviation, transport and logistics, construction and engineering and the public sector. She has served as a non-executive director and as a member and / or chairperson of different board committees including audit and risk committees of listed, private and public sector organisations, which include the Media Development and Diversity Agency, Government Communications and Information Systems Agency, Johannesburg Market, International Marketing Council of South Africa, the National Treasury, the Office of the Public Protector, South African Express Airways, Royal Bafokeng Platinum Limited, Protech Khuthele Holdings Limited and Cargo Carriers Limited.

The board of directors welcomes Ms Vuso and wishes her well in her role at Merafe.

Sandton

30 July 2018

Sponsor

One Capital