

Tharisa plc
(Incorporated in the Republic of Cyprus with limited liability)
(Registration number HE223412)
JSE share code: THA
LSE share code: THS
ISIN: CY0103562118
('Tharisa')

Appointment of an independent non-executive director: Roger Davey

In compliance with Section 3.59 of the Listings Requirements of the JSE Limited, the Tharisa Board of Directors (the Board) is pleased to announce that Mr Roger Davey has been appointed to the Board as an independent non-executive director with effect from 1 June 2017.

Mr Davey, a British national, holds a Master of Science (MSc) in Mineral Production Management from the Royal School of Mines, Imperial College London and an MSc in Water Resource Management and Water Environment from Bournemouth University. He also holds an Associateship of the Camborne School of Mines (ACSM) and is a Chartered Engineer (C.Eng), European Engineer (Eur.Ing) and member of the Institute of Materials, Minerals and Mining (IMMM).

Mr Davey has more than 30 years' operational experience at senior management and director level in the mining industry in South America, Africa and Europe. His experience at senior management level includes financing, feasibility studies, construction, development, commissioning and operational management of both underground and surface mining operations in gold and base metals.

Previous positions include being the Senior Mining Engineer at N M Rothschild (London) in the Mining and Metals project finance team, where he had responsibility for the assessment of the technical risk associated with current and prospective project loans; Director, Vice president and General Manager of Minorco (AngloGold) subsidiaries in Argentina (1994 - 1997), where he was responsible for the development of the US\$270m Cerro Vanguardia, open pit gold-silver mine in Patagonia; Operations Director of Greenwich Resources plc, London (1984 - 1992), with gold interests in Sudan, Egypt and Australia; Production Manager for Blue Circle Industries in Chile (1979 - 1984); and various production roles from graduate trainee to mine manager, in Gold Fields of South Africa (1971 - 1978).

Mr Davey will be serving on the Risk, Remuneration and Safety Health and Environment Committees of Tharisa.

The Board welcomes Mr Davey and looks forward to his contribution.

Paphos, Cyprus
1 June 2017

JSE Sponsor

Investec Bank Limited

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