

MERAPE RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/003452/06)

Share Code: MRF

ISIN: ZAE000060000

("Merape" or the "Company")

APPOINTMENT OF FINANCIAL DIRECTOR

In terms of paragraph 3.59 of the JSE Limited Listings Requirements, Merape shareholders are advised that Mr Ditabe Chocho has been appointed as financial director ("**FD**") of the Company, effective 1 August 2018.

Mr Chocho is a qualified South African Chartered Accountant and he has extensive experience in financial and investment management gained during his tenure at various companies including Zico Capital (Pty) Ltd, Alease Gold and Uranium Limited and Transnet SOC. He served as chief financial officer of MultiChoice Africa (Pty) Ltd ("**MultiChoice**") and subsequently served as chief financial officer and chief operating officer of DSTV Online, a division of MultiChoice in 2012. Thereafter Mr Chocho served as FD of the Company during the period 2 January 2013 to 31 December 2014. Following his departure from the Company Mr Chocho served as chief financial officer at Fraser Alexander (Pty) Ltd.

Ms Kajal Bissessor will continue to serve her notice period in an advisory capacity until 31 August 2018 to ensure a seamless transition and handover process of the FD responsibilities to Mr Chocho.

The board of directors welcomes back Mr Chocho and wishes him well in his role at Merape.

Sandton
2 July 2018

Sponsor
One Capital