

## Tharisa Annual results

### For the year ended 30 September 2019

Tharisa plc (Incorporated in the Republic of Cyprus with limited liability) (Registration number: HE223412)  
JSE share code: THA LSE share code: THS A2X share code: THA ISIN: CY0103562118 ('the Company')

Tharisa plc, an integrated resources group incorporating exploration, mining, processing, beneficiation, marketing, sales and logistics of platinum group metals ('PGMs') and chrome concentrates, which owns and operates the large scale open pit Tharisa Minerals PGM and chrome mine situated in the North West province of South Africa, has released its annual results for the financial year ended 30 September 2019.

<b>REEF MINED</b> 4.63 Mt	<b>PGM PRODUCTION (5PGE + Au)</b> 139.7 koz	<b>CHROME CONCENTRATE PRODUCTION</b> 1.29 Mt
<b>down 5.1%</b> (FY2018: 4.88 Mt)	<b>down 8.2%</b> (FY2018: 152.2 koz)	<b>down 10.9%</b> (FY2018: 1.45 Mt)
<b>REVENUE</b> <b>US\$342.9 m</b>	<b>OPERATING PROFIT</b> <b>US\$24.2 m</b>	<b>EBITDA</b> <b>US\$51.6 m</b>
<b>down 15.6%</b> (FY2018: US\$406.3 m)	<b>down 66.6%</b> (FY2018: US\$72.5 m)	<b>down 49.4%</b> (FY2018: US\$101.9 m)
<b>PROFIT BEFORE TAX</b> <b>US\$11.2 m</b>	<b>EPS AND HEPS</b> <b>US 4 c/5 c</b>	<b>PROPOSED TOTAL DIVIDEND*</b> <b>US 0.75 c</b>
<b>down 82.8%</b> (FY2018: US\$65.0 m)	<b>down 78.9%</b> (FY2018: US 19 c)	<b>23.7% of NPAT</b> (FY2018: US 4 c) * Includes interim distribution of US 0.5 c

This short form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS and RNS on 28 November 2019, and can be found on the Company's website at [www.tharisa.com](http://www.tharisa.com) and can also be viewed here, <https://senspdf.jse.co.za/documents/2019/jse/isse/THA/FYresults.pdf>. Copies of the announcement may also be requested at the Company's registered office, at no charge, during office hours.

Any investment decision should be based on the full announcement published on SENS and RNS.

By order of the Board

**P Pouroulis** Chief Executive Officer      **MG Jones** Chief Finance Officer  
28 November 2019

#### DIRECTORS

Loucas Pouroulis (Executive Chairman)  
Phoevos Pouroulis (Chief Executive Officer)  
Michael Jones (Chief Finance Officer)  
David Salter (Lead independent non-executive director)  
Antonios Djakouris (Independent non-executive director)  
Omar Kamal (Independent non-executive director)  
Carol Bell (Independent non-executive director)  
Roger Davey (Independent non-executive director)  
Joanna Cheng (Non-executive director)  
Zhong Liang Hong (Non-executive director)

**REGISTERED ADDRESS**

Office 108 – 110, S. Pittokopitis Business Centre  
17 Neophytou Nicolaides and Kilkis Streets  
8011 Paphos, Cyprus  
[www.tharisa.com](http://www.tharisa.com)

**GROUP COMPANY SECRETARY**

Sanet Findlay  
The Crossing, 372 Main Road  
Bryanston, Johannesburg 2021  
South Africa  
Email: [secretarial@tharisa.com](mailto:secretarial@tharisa.com)

**ASSISTANT COMPANY SECRETARY**

Lysandros Lysandrides  
26 Vyronos Avenue  
1096 Nicosia  
Cyprus

**TRANSFER SECRETARIES**

Computershare Investor Services Proprietary Limited, Cymain Registrars Limited

**JSE SPONSOR**

Investec Bank Limited

**INVESTOR RELATIONS CONTACTS:**

Ilja Graulich (Head of Investor Relations and Communications)  
+27 11 996 3500  
+27 83 604 0820  
[igraulich@tharisa.com](mailto:igraulich@tharisa.com)  
Daniel Thöle (Investor Relations and Communications)  
+27 11 996 3500

**FINANCIAL PR CONTACTS:**

Bobby Morse / Augustine Chipungu  
+44 020 7466 5000  
[tharisa@buchanan.uk.com](mailto:tharisa@buchanan.uk.com)

**BROKER CONTACTS:****Peel Hunt LLP (UK Joint Broker)**

Ross Allister / James Bavister / David McKeown  
+44 207 7418 8900

**BMO Capital Markets Limited (UK Joint Broker)**

Thomas Rider / Neil Elliot / Michael Rechsteiner  
+44 020 7236 1010

**Berenberg (UK Joint Broker)**

Matthew Armit / Detlir Elezi  
+44 20 3207 7800

**Nedbank Limited (acting through its Corporate and Investment Banking division) (RSA Broker)**

Shabbir Norath  
+27 11 295 6575