

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

THARISA PLC TRANSACTION IN OWN SHARES

Tharisa, the mining, metals, and innovation company dual-listed on the Johannesburg and London stock exchanges, announces that, in accordance with the terms of its share repurchase programme announced on 26 March 2024 (the 'Repurchase Programme'), it purchased the following number of ordinary shares of USD0.001 each in the Company ('Ordinary Shares') through Peel Hunt LLP ('Peel Hunt'). The Ordinary Shares purchased will be held in treasury for a period not exceeding two calendar years from the repurchase date and, unless reissued, will be cancelled.

Purchases during the period 4 April 2024 to 12 April 2024**JSE purchases**

Date of purchase	4 April 2024 to 12 April 2024
Aggregate number of Ordinary Shares purchased on JSE	2 389
Lowest price paid per share (ZAR per share):	ZAR14.8300
Highest price paid per share (ZAR per share):	ZAR15.0000
Volume weighted average price paid per share (ZAR per share):	ZAR14.8327

The aggregate number of shares purchased on the JSE in terms of the Repurchase Programme since 2 April 2024 is 2 813 shares at an average price of ZAR14.6738 per share and a total cost (including dealing and associated costs) of ZAR41 277.40.

London Stock Exchange ('LSE') purchases

Date of purchase	4 April 2024 to 12 April 2024
Aggregate number of Ordinary Shares purchased on LSE	190 000
Lowest price paid per share (pence per share):	61.00 pence
Highest price paid per share (pence per share):	65.50 pence
Volume weighted average price paid per share (pence per share):	64.55 pence

The aggregate number of shares purchased on the LSE in terms of the Repurchase Programme since 4 April 2024 is 190 000 shares at an average price of 64.55 pence per share and a total cost (including dealing and associated costs) of GBP122 650.00.

Correction of announcement released on 4 April 2024

The announcement released on 4 April 2024 had overstated the number of shares purchased by the Company by three (3) shares. The table below reflects the correct number of shares purchased and the correct price information.

Johannesburg Stock Exchange ('JSE') purchases

Date of purchase	2 April 2024
Number of Ordinary Shares purchased on JSE	424
Lowest price paid per share (ZAR per share):	ZAR13.7800
Highest price paid per share (ZAR per share):	ZAR13.7800
Volume weighted average price paid per share (ZAR per share):	ZAR13.7800

Following the purchases during this period and taking into account the correction of the shares repurchased on 2 April 2024, the Company has 302 596 743 Ordinary Shares in issue, of which 2 759 405 Ordinary Shares are held in treasury.

The total number of voting rights in Tharisa is therefore 299 837 338. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The information contained in this update is the responsibility of the board of directors and has not been reviewed or reported on by the Group's external auditors.

During any of Tharisa's closed periods, Peel Hunt will make trading decisions in relation to the Company's securities independently of the Company. Any share purchases during these periods will be undertaken within certain pre-set parameters and in accordance with the Company's general authority to repurchase shares.

Paphos, Cyprus

15 April 2024

JSE Sponsor

Investec Bank Limited

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About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mine has a 13-year open pit life and is strategically advancing the vast mechanised underground resource which extends for over 60 years. Tharisa is developing the Karo Platinum Project, a low-cost, open-pit PGM asset located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap to become net carbon neutral by 2050. As part of this energy transition, the 40 MW solar project adjacent to the Tharisa Mine is well advanced. Redox One is accelerating the development of a proprietary iron chromium redox flow long duration battery utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).