



POSTING OF INTEGRATED REPORT AND NO CHANGE STATEMENT

Shareholders are advised that the Integrated Report which contains the annual financial statements of Merafe Resources for the year ended 31 December 2012 has been dispatched to shareholders today, Friday, 22 March 2013.

The annual financial statements contain no modifications to the audited abridged results which were published on 5 March 2013. The Integrated Report will also be available on the company's website www.meraferesources.co.za on 22 March 2013. The company's auditors, KPMG Inc, have audited the annual financial statements and their unqualified report is available for inspection at the company's registered office.

The annual general meeting of Merafe Resources' shareholders ("AGM") will be held at Merafe Resources' offices, Block B, 1st Floor, 68 Wierda Road East, Wierda Valley, Sandton at 11:00 on Wednesday, 24 April 2013, for the purpose of transacting the business as outlined in the notice of AGM forming part of the annual report.

The record date for shareholders to be recorded as such in the securities register of Merafe Resources in order to be able to attend, participate and vote at the AGM is Friday, 19 April 2013. The last date to trade to be able to attend, participate and vote at the annual general meeting is Friday, 12 April 2013.

Sandton

22 March 2013

Sponsor:

Merrill Lynch South Africa Proprietary Limited