

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
Share code: BLU ISIN: ZAE000109088  
("Blue Label")

**DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN**

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company:	Blue Label Telecoms Limited
Date of transaction:	03 December 2019
Nature and detail of transaction:	On market acquisition of Blue Label shares to satisfy the Plan's obligation towards its participants, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	2,503,668
Price:	R2.9687
Total value of transaction:	R7,432,639-19

Prior clearance to deal in these shares was obtained.

Sandton  
4 December 2019

Sponsor:  
Investec Bank Limited