

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label")

DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company:	Blue Label Telecoms Limited
Date of transaction:	27 November 2019
Nature and detail of transaction:	On market acquisition of Blue Label shares to satisfy the Plan's obligation towards its participants, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	1,552,175
Price:	R2.97
Total value of transaction:	R4,611,667

Prior clearance to deal in these shares was obtained.

Sandton
28 November 2019

Sponsor:
Investec Bank Limited