

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label")

DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company:	Blue Label Telecoms Limited
Date of transaction:	04 December 2019
Nature and detail of transaction:	On market acquisition of Blue Label shares to satisfy the Plan's obligation towards its participants, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	1,250,000
Price:	R2.9484
Total value of transaction:	R3,685,500-00

Prior clearance to deal in these shares was obtained.

Sandton
05 December 2019

Sponsor:
Investec Bank Limited