

## **Bid Corporation Limited**

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company")

### **DISCLOSURE OF SIGNIFICANT HOLDING OF BIDCORP ORDINARY SHARES**

In compliance with Section 122(3) (b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that on Friday, October 6<sup>th</sup> 2023, Bidcorp received notification in terms of section 122(1) of the Companies Act, that JPMorgan Chase & Co. ("JPMorgan") has acquired a beneficial interest in the securities of the company, such that the entire beneficial interest held by JPMorgan's clients now amounts to 10,83% of the total number of securities in issue.

As required in terms of section 122(3) (a) of the Companies Act, Bidcorp has filed the required notice with the Takeover Regulation Panel ("TRP").

The board of directors of the company accepts responsibility for the information contained in this announcement having relied on the notice information as provided by JPMorgan in the Form TRP 121.1 and, to the best of their knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information contained herein.

Date: October 9<sup>th</sup> 2023

Johannesburg

Sponsor: The Standard Bank of South Africa Limited