

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company" or "the group")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, Bidcorp is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the year ended June 30th 2022, will differ by at least 20% from those of the previous corresponding year ended June 30th 2021.

Shareholders are referred to the trading update provided to the market on May 25th 2022 and are further advised that the positive trading has continued into the last quarter of the financial year across almost every geography the group operates in. This trend has also continued into July, buoyed by a positive Northern Hemisphere summer. Full details will be provided upon the release of the group's full year financial results.

Headline earnings per share ("HEPS") is expected to be between 75% (1519,7 cents per share) and 80% (1563,1 cents per share) higher than the comparative year (2021: 868,4 cents per share). Bidcorp has previously achieved an all-time HEPS high from continuing operations of 1395,4 cents per share in the pre-COVID 2019 financial year. Basic earnings per share ("EPS") is expected to be between 54% (1423,9 cents per share) and 59% (1470,1 cents per share) higher than the comparative year (2021: 924,6 cents per share).

It is expected that Bidcorp will release its full year results for the year ended June 30th 2022 on or about August 24th 2022. The information above has not been reviewed and reported on by the group's auditors.

August 11th 2022

Johannesburg

Sponsor: The Standard Bank of South Africa Limited