

YeboYethu (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2008/014734/06)
Share code: YYLBEE
ISIN: ZAE000218483
("YeboYethu" or the "company")

CHANGE IN DIRECTORSHIP

In accordance with paragraph 3.59 of the JSE Listings Requirements, shareholders are advised that Ms Neliswa Booï, and her alternate director Andile Mjamekwana, have resigned from the Board with effect from 22 April 2021 and Mr Oren Fuchs has been appointed as a non-executive director, with effect from 23 April 2021.

The appointment of Mr Fuchs and the resignations of Ms Booï and Mr Mjamekwana follows the sale of shares by Thebe Investment Corporation to Mineworkers Investment Company. In terms of the company's Memorandum of Incorporation, every shareholder shall be entitled to nominate one director for appointment to the board for every 10% of the issued ordinary shares of the company held individually by that shareholder.

Mr Fuchs is the Senior Stakeholder Manager for the Mineworkers Investment Company, which he joined in 2005. He has extensive experience in development and corporate social investment work, communications and stakeholder management, as well as transformation, having worked in both the public and private sectors. Mr Fuchs holds a BA in Economics and Political Science and an MSc Development Planning. He also completed a Finance Certificate at GIBS in 2010. He represents MIC's interests on various investee boards, trusts and foundations.

Ms Booï was appointed to the Board on 15 October 2018. The Board thanks Ms Booï for her contribution to the company over the past three years. The Board welcomed Mr Fuchs to the Board.

Midrand
Sponsor: UBS South Africa (Pty) Limited
22 April 2021