

Bid Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number: 1995/008615/06
Share code: BID ISIN ZAE 000216537
("Bidcorp" or the "Group" or the "Company")

NOTICE IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT OF 2008 AS AMENDED IN RELATION TO RENEWAL OF BANKING FACILITIES WITH STANDARD BANK

Shareholders are advised that at the annual general meeting of Bidcorp held on November 14 2019, shareholders approved and passed a special resolution in terms of Section 45 of the Companies Act of 2008, as amended, authorising the Company to provide financial assistance to among others, related or inter-related companies or corporations of the Company.

Bidcorp has renewed its banking facilities with The Standard Bank of South Africa Limited ("Standard Bank") for a period of 3 years. Accordingly, the Bidcorp board has adopted a resolution authorising the Company to provide direct or indirect financial assistance pursuant to a suretyship signed with Standard Bank for the provision of general banking facilities to certain Group subsidiary companies to the maximum value of R2 720 520 000.

Date: December 20 2019
Johannesburg

Sponsor: The Standard Bank of South Africa Limited