

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share code: BID ISIN ZAE 000216537

("Bidcorp" or the "company")

CONSTITUTION OF BOARD COMMITTEES

Following the retirement of Mr DDB Band from the Bidcorp board, at the Bidcorp AGM held on Thursday, November 14 2019, and the recent appointments of Mrs T Abdool-Samad and Mr C Rosenberg, the Bidcorp Board, on recommendation of the Bidcorp Nominations Committee has considered the constitution of the board committees, taking into account the skills, qualifications and experience contributed by each Bidcorp board director; and as such have approved the following board committee appointments, effective date December 1st 2019:

1. Mr Nigel Payne is appointed as the Lead Independent Director (effective date November 14th 2019), as the chairman of the Remuneration Committee; and a member of the Nominations Committee.
2. Mr Paul Baloyi is appointed as chairman of the Acquisitions Committee.
3. Mr Clifford Rosenberg is appointed as a member of the Acquisitions Committee; and a member of the Remuneration Committee.
4. Mrs Tasneem Abdool-Samad is appointed as a member of the Social and Ethics Committee.

Date: December 2 2019
Johannesburg

Sponsor: The Standard Bank of South Africa Limited