

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share code: BID ISIN ZAE 000216537

("Bidcorp" or "the Company" or "the Group")

VOLUNTARY ANNOUNCEMENT – UPDATE ON DISPOSAL OF UK CONTRACT DISTRIBUTION (CD) BUSINESS

Shareholders are referred to commentary in the Group's year-end results on August 22 2018, wherein Bidcorp noted that it was in the process of finalising an agreement with a prospective purchaser to acquire the CD business.

The prospective purchaser has notified Bidcorp that for its own internal reasons, it has decided not to proceed with the transaction.

The CD business remains a non-core activity in respect of Bidcorp's global foodservice operations. Accordingly, Bidcorp is currently considering alternative proposals which were suspended due to the advanced sale process.

Bidcorp is continuing to implement numerous initiatives to improve the CD business, and these are yielding positive results. The trading performance for the two months to end-August 2018 has delivered a near breakeven position, which is a significant improvement compared to the same period in the previous financial year.

Shareholders will be kept informed of developments in regard to the CD business as and when appropriate.

Date: September 21 2018

Johannesburg

Sponsor: The Standard Bank of South Africa Limited