

Vodacom Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/005461/06)
Share code VOD ISIN ZAE000132577
JSE code VOD007 ISIN ZAG000103466
("Vodacom Group")

Vodacom Group Limited trading statement for annual results to 31 March 2013

24 April 2013

Under the terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported upon differ by at least 20% from those of the previous corresponding period.

Annual results for the year ended 31 March 2013 are expected to be released on or about Monday 20 May 2013.

Shareholders are reminded that basic earnings per share ('EPS') in the prior year was affected by impairment charges of R199 million in relation to Gateway. The Group concluded the disposal of Gateway Carrier Services on 31 August 2012, with the profit on disposal of \$30 million (R223 million) having a favourable impact on EPS for the period.

Both headline earnings per share ('HEPS') and basic EPS were favourably impacted by strong underlying core operating performance and the replacement of secondary tax on companies ('STC') with dividend withholding tax. The tax expense in the prior year included an STC charge of R806 million. The tax charge in the current year was favourably impacted by the recognition of an additional deferred tax asset in Mozambique, compared to the net derecognition of deferred tax assets in the prior year.

As a result, basic EPS for the year ended 31 March 2013 is expected to be between 25% and 30% higher than the prior year reported EPS of 694 cents per share and HEPS is expected to be between 20% and 25% higher than the prior year reported HEPS of 709 cents per share.

The financial information on which this trading statement is based has neither been reviewed nor reported on by Vodacom Group's auditors.

Midrand
24 April 2013

Sponsor: UBS South Africa (Pty) Limited

Debt sponsor: Absa Bank Limited (acting through its Corporate and Investment Banking division)