



Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
(“**Blue Label**” or the “**Company**”)

UPDATE ON THE ACQUISITION OF 3G MOBILE PROPRIETARY LIMITED (“3G”)

Blue Label shareholders are referred to the announcement released by the Company on the Stock Exchange News Service of the JSE Limited on Thursday, 27 July 2017.

Blue Label is pleased to advise shareholders that the initial acquisition by its wholly-owned subsidiary, The Prepaid Company Proprietary Limited, of 47.37% of the issued share capital of 3G for a purchase consideration of R900 million has been implemented.

By order of the board

Sandton
07 August 2017

Financial Adviser and Sponsor
Investec Bank Limited

Legal Adviser to Blue Label
Werksmans Inc