



Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
(“**Blue Label**” or the “**Company**”)

Transaction update

Blue Label Telecoms (“BLT”) shareholders are advised that, the negotiations regarding a transaction between Cell C and the MTN Group Limited (“MTN”) for an extended national roaming agreement are progressing well. We expect to update shareholders on the finalisation of the long form agreement in the near future.

In addition, the Buffet transaction dealing with the recapitalisation of Cell C remains on track.

Please contact Adrian Lotz - +84 777 7708, alotz@cellc.co.za - for any queries relating to Cell C and Nicola White – +27 81 444 9999, nicolaw@blts.co.za – for any queries relating to Blue Label.

Sandton
31 October 2019

Financial Adviser and Sponsor
Investec Bank Limited

