

BID 201611110041A

Trading update, results of annual general meeting and change in directorate

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share code: BID ISIN ZAE 000216537

("Bidcorp" or "the Company" or "group")

TRADING UPDATE, RESULTS OF ANNUAL GENERAL MEETING (AGM) AND CHANGE
IN DIRECTORATE

Shareholders are advised in response to questions raised at the AGM today,
Friday

November 11 2016, executive management of Bidcorp provided an update on
current
trading conditions and performance.

TRADING UPDATE

"Overall conditions within the global foodservice industry remain positive
and continued
growth opportunities remain in all our trading geographies. Many of
Bidcorp's international
foodservice peers have reported improved results benefitting from positive
underlying market
conditions.

Overall trading within Bidcorp for the first 4 months of the financial year
2017 has been good
and the positive momentum achieved in the financial year 2016 has
continued. Currency
volatility continues to positively impact Bidcorp's rand reported results
with the depreciation
of the rand against the euro and Australian dollar more than offsetting the
appreciation of the
rand against sterling following Brexit.

Following Brexit, one of the potential impacts of sterling's devaluation
will be inflation and the
impact of inflation on our United Kingdom businesses is positive. Overall
the economy in the
United Kingdom is growing and the sterling devaluation should further
propel activity levels
forward, benefitting from more tourists and local consumer spending."

The financial information on which the aforementioned comments are based
has not been
reviewed by the Company's auditors.

Shareholders are reminded that management will be holding a divisional day
on Thursday
November 24 2016 at 09h30 SA time whereat a full operational update will be
discussed.

RESULTS OF AGM

Bidcorp shareholders are advised that at the AGM of members held on Friday,
November 11
2016, all the ordinary and special resolutions as proposed in the Notice of
the AGM were

approved by the requisite majority of members.

Total number of shares that can be exercised at the AGM	100%
331 891 410	
Total number of shares present / represented at the AGM (including proxies at the AGM)	61%
201 093 433	
Total number of members present in person at the AGM	
21	

In this regard, Bidcorp confirms the voting statistics from the AGM as follows:

*Note: Abstain votes - JSE requirements are that abstentions are reflected as a percentage

of issued and voteable shares

1 Ordinary resolution number 1: To re-appoint the external auditors

	For	Against	Abstain*
Shares voted			
	200 489 274	69 547	534 612
	200 558 821		
	99.96532%	0.03468%	0.16108%
	100.00000%		

2 Ordinary resolution number 2.1: Directors appointed during the year - B L Berson

	For	Against	Abstain*
Shares voted			
	200 368 765	183 046	541 622
	200 551 811		
	99.90873%	0.09127%	0.16319%
	100.00000%		

3 Ordinary resolution number 2.2: Directors appointed during the year - PC Baloyi

	For	Against	Abstain*
Shares voted			
	199 590 257	1 004	1 502 172
	199 591 261		
	99.99950%	0.00050%	0.45261%
	100.00000%		

4 Ordinary resolution number 2.3: Directors appointed during the year - DDB Band

	For	Against	Abstain*
Shares voted			
	197 590 906	2 000 430	1 502 097
	199 591 336		
	98.99774%	1.00226%	0.45259%
	100.00000%		

5 Ordinary resolution number 2.4: Directors appointed during the year - NG Payne

	For	Against	Abstain*
Shares voted			
	189 394 675	9 883 237	1 815 521
	199 277 912		
	95.04048%	4.95952%	0.54702%
	100.00000%		

6 Ordinary resolution number 2.5: Directors appointed during the year
- H Wiseman

	For	Against	Abstain*
Shares voted			
	199 589 278	624	1 503 531
199 589 902			
	99.99969%	0.00031%	0.45302%
100.00000%			

7 Ordinary resolution number 2.6: Directors appointed during the year
- DD Mokgatle

	For	Against	Abstain*
Shares voted			
	199 589 929	1 332	1 502 172
199 591 261			
	99.99933%	0.00067%	0.45261%
100.00000%			

8 Ordinary resolution number 2.7: Directors retiring by rotation and
available for re-
election - DE Cleasby

	For	Against	Abstain*
Shares voted			
	200 106 281	452 043	535 109
200 558 324			
	99.77461%	0.22539%	0.16123%
100.00000%			

9 Ordinary resolution number 2.8: Directors retiring by rotation and
available for re-
election - B Joffe

	For	Against	Abstain*
Shares voted			
	195 940 967	4 242 722	909 744
200 183 689			
	97.88059%	2.11941%	0.27411%
100.00000%			

10 Ordinary resolution number 3.1: Election of audit and risk committee
members - PC
Baloyi

	For	Against	Abstain*
Shares voted			
	199 590 061	1 200	1 502 172
199 591 261			
	99.99940%	0.00060%	0.45261%
100.00000%			

11 Ordinary resolution number 3.2: Election of audit and risk committee
members - NG
Payne

	For	Against	Abstain*
Shares voted			
	188 627 765	10 963 571	1 502 097
199 591 336			
	94.50699%	5.49301%	0.45259%
100.00000%			

12 Ordinary resolution number 3.3: Election of audit and risk committee
members - H
Wiseman

	For	Against	Abstain*
Shares voted	199 590 272	1 205	1 501 956
199 591 477	99.99940%	0.00060%	0.45254%
100.00000%			
13 Ordinary resolution number 4.1: Endorsement of Remuneration Policy: "Part 1 - Policy on base package and benefits"			
	For	Against	Abstain*
Shares voted	196 993 747	2 256 297	1 843 389
199 250 044	98.86761%	1.13239%	0.55542%
100.00000%			
14 Ordinary resolution number 4.2: Endorsement of Remuneration Policy: "Part 1 - Policy on short-term incentives"			
	For	Against	Abstain*
Shares voted	191 838 285	7 740 565	1 514 583
199 578 850	96.12155%	3.87845%	0.45635%
100.00000%			
15 Ordinary resolution number 4.3: Endorsement of Remuneration Policy: "Part 1 - Policy on long-term incentives"			
	For	Against	Abstain*
Shares voted	142 690 805	56 600 077	1 802 551
199 290 882	71.59926%	28.40074%	0.54311%
100.00000%			
16 Ordinary resolution number 5: General authority to directors to allot and issue authorised but unissued ordinary shares			
	For	Against	Abstain*
Shares voted	188 250 407	11 360 625	1 482 401
199 611 032	94.30862%	5.69138%	0.44665%
100.00000%			
17 Ordinary resolution number 6: General authority to issue shares for cash			
	For	Against	Abstain*
Shares voted	188 322 649	11 291 550	1 479 234
199 614 199	94.34331%	5.65669%	0.44570%
100.00000%			
18 Ordinary resolution number 7: Pro rata reduction of stated capital in lieu of dividend			
	For	Against	Abstain*
Shares voted			

200 510 245	48 123	535 065
200 558 368		
99.97601%	0.02399%	0.16122%
100.00000%		

19 Ordinary resolution number 8: Creation and Issue of convertible debentures

	For	Against	Abstain*
Shares voted			
	196 269 003	4 219 730	604 700
200 488 733			
97.89528%	2.10472%	0.18220%	
100.00000%			

20 Ordinary resolution number 9: Directors' authority to implement special and ordinary resolutions

	For	Against	Abstain*
Shares voted			
	200 556 760	2 018	534 655
200 558 778			
99.99899%	0.00101%	0.16109%	
100.00000%			

21 Special resolution number 1: General authority to acquire (repurchase) shares

	For	Against	Abstain*
Shares voted			
	200 418 632	70 218	604 583
200 488 850			
99.96498%	0.03502%	0.18216%	
100.00000%			

22 Special resolution number 2: Approval of non-executive directors' remuneration -

	For	Against	Abstain*
Shares voted			
	199 411 883	111 808	1 569 742
199 523 691			
99.94396%	0.05604%	0.47297%	
100.00000%			

CHANGE IN DIRECTORATE

Bidcorp shareholders are advised that Mrs CWL Phalatse did not offer herself for re-election at the AGM and as a result has resigned from the board of directors of Bidcorp with immediate effect.

Johannesburg
November 11 2016

Sponsor
The Standard Bank of South Africa Limited