

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

Trading statement for the six months ended 30 November 2015

Shareholders are referred to the trading statement that was released on 11 December 2015 and are now advised that the company is in the process of finalising its results for the six months ended 30 November 2015. The table below illustrates the ranges anticipated against the comparative period:

	Earnings per share Reported November 2014	Earnings per share Range November 2015	Cents Increase to November 2015	Percentage Increase
Earnings per share	42.79c	51.78c - 53.49c	8.99c - 10.70c	21% - 25%
Headline earnings per share	42.73c	52.55c - 54.27c	9.82c - 11.54c	23% - 27%
Core earnings per share	44.47c	53.36c - 54.70c	8.89c - 10.23c	20% - 23%

Core earnings represent the actual earnings of the group after adjusting for the amortisation of intangible asset write offs net of taxation and minorities as a consequence of purchase price allocations in terms of IFRS requirements. Core earnings reflect the underlying financial performance of the group.

The increase in earnings is predominantly attributable to organic growth, underpinned by a hybrid of an expanded customer base supported by an enhanced bouquet of products and services afforded to it. In addition the company has continued to confine operational costs.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

The results are scheduled for release on Wednesday, 24 February 2016.

Sandton
10 February 2016
Sponsor: Investec Bank Limited