

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

In compliance with Rules 3.63 – 3.66 of the JSE Listing Requirements, the following information is disclosed:

Company: Blue Label Company (Pty) Ltd
Director: Mr M Levy
Date of vesting: 18 November 2019
Number of shares: 45,727
Market value: R2.55
Total value: R116,603.85
Nature of transaction: Nil cost vesting of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Company (Pty) Ltd
Director: Mr B Levy
Date of vesting: 18 November 2019
Number of shares: 45,727
Market value: R2.55
Total value: R116,603.85
Nature of transaction: Nil cost vesting of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr D Suntup
Date of vesting: 18 November 2019
Number of shares: 24,219
Market value: R2.55
Total value: R61,758.45
Nature of transaction: Nil cost vesting of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Company Pty) Ltd
Director: Ms J van Eden
Date of vesting: 18 November 2019
Number of shares: 4,775
Market value: R2.55
Total value: R12,176.25
Nature of transaction: Nil cost vesting of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr S Diamond
Date of vesting: 18 November 2019
Number of shares: 21,568
Market value: R2.55
Total value: R54,998.40
Nature of transaction: Nil cost vesting of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr A Rantao
Date of vesting: 18 November 2019
Number of shares: 2,752
Market value: R2.55
Total value: R7,017.60
Nature of transaction: Nil cost vesting of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Distribution (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr D Rama
Date of vesting: 18 November 2019
Number of shares: 4,017
Market value: R2.55
Total value: R10,243.35
Nature of transaction: Nil cost vesting of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Sandton
19 November 2019

Sponsor:
Investec Bank Limited