

ROLFES HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2000/002715/06)  
Share Code: RLF & ISIN: ZAE000159836  
("Rolfes" or "the Company")

NOTIFICATION OF DEALINGS BY A DIRECTOR

Company:	Rolfes Holdings Limited
Director:	Richard Matthew Buttle
Designation:	Chief Executive Officer
Type and Class of securities:	Ordinary Shares
Nature of transaction:	On market purchase
Director's interest in transaction:	Direct beneficial
Date of trades:	5 April 2019
Volume weighted average price:	238,86 cents
Highest price:	240,00 cents
Lowest price:	225,00 cents
Number of shares:	239,794 (two hundred and thirty nine thousand, seven hundred and ninety four)
Transaction value:	R 572,764.07
Permission to deal obtained:	Yes

Johannesburg  
9 April 2019

Sponsor: Grindrod Bank Limited