

ROLFES HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2000/002715/06)

Share Code: RLF & ISIN: ZAE000159836

("Rolfes" or "the Company")

NOTIFICATION OF DEALINGS BY AN ASSOCIATE OF A DIRECTOR

Company: Rolfes Holdings Limited

Director: Christopher Stefan Seabrooke

Designation: Non Executive

Associate: Sabvest Finance and Guarantee Corporation (Pty) Limited,  
wholly owned by Sabvest Limited which is controlled by The Seabrooke  
Family Trust

Type and Class of securities: Ordinary Shares

Nature of transaction: On market purchase

Director's interest in transaction: Dealing by an associate of a  
director

Date of trades: 1 April 2019

Volume weighted average price: 233,92 cents

Highest price: 235 cents

Lowest price: 225 cents

Number of shares: 1,000,000 (one million)

Transaction value: R 2,339,200,00

Permission to deal obtained: Yes

Johannesburg

2 April 2019

Sponsor: Grindrod Bank Limited