

ROLFES HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2000/002715/06)  
Share Code: RLF & ISIN: ZAE000159836  
("Rolfes" or "the Company")

NOTIFICATION OF DEALINGS BY A DIRECTOR

Company:	Rolfes Holdings Limited
Director:	Richard Matthew Buttle
Designation:	Chief Executive Officer
Type and Class of securities:	Ordinary Shares
Nature of transaction:	On market purchase
Director's interest in transaction:	Direct beneficial
Date of trades:	21 May 2019
Price:	235,00 cents
Number of shares:	34,278 (thirty four thousand, two hundred and seventy eight)
Transaction value:	R 80,553.30
Permission to deal obtained:	Yes

Company:	Rolfes Holdings Limited
Director:	Richard Matthew Buttle
Designation:	Chief Executive Officer
Type and Class of securities:	Ordinary Shares
Nature of transaction:	On market purchase
Director's interest in transaction:	Direct beneficial
Date of trades:	22 May 2019
Price:	236,00 cents
Number of shares:	5,400 (five thousand, four hundred)
Transaction value:	R 12,744.00
Permission to deal obtained:	Yes

Johannesburg  
23 May 2019

Sponsor: Grindrod Bank Limited