

ROLFES HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2000/002715/06)
Share Code: RLF & ISIN: ZAE000159836
("Rolfes" or "the Company")

NOTIFICATION OF DEALINGS BY A DIRECTOR

Company:	Rolfes Holdings Limited
Director:	Richard Matthew Buttle
Designation:	Chief Executive Officer
Type and Class of securities:	Ordinary Shares
Nature of transaction:	On market purchase
Director's interest in transaction:	Direct beneficial
Date of trades:	17 May 2019
Price:	235,00 cents
Number of shares:	68,800 (sixty eight thousand, eight hundred)
Transaction value:	R 161,680.00
Permission to deal obtained:	Yes

Company:	Rolfes Holdings Limited
Director:	Richard Matthew Buttle
Designation:	Chief Executive Officer
Type and Class of securities:	Ordinary Shares
Nature of transaction:	On market purchase
Director's interest in transaction:	Direct beneficial
Date of trades:	20 May 2019
Price:	235,00 cents
Number of shares:	64,818 (sixty four thousand, eight hundred and eighteen)
Transaction value:	R 152,322.30
Permission to deal obtained:	Yes

Johannesburg
21 May 2019

Sponsor: Grindrod Bank Limited