

Vodacom Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/005461/06)
Share code: VOD ISIN ZAE000132577
JSE code: VOD005 ISIN ZAG000099318
("Vodacom Group")

Trading statement for the six months ended 30 September 2012

Under the terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported upon differ by at least 20% from those of the previous corresponding period.

Interim results for the six months ended 30 September 2012 are expected to be released on or about Monday 12 November 2012.

Headline earnings per share ("HEPS") for the six months ended 30 September 2012 is expected to be between 20% to 25% higher than the prior year reported HEPS of 324 cents per share.

Basic earnings per share ("EPS") for the six months ended 30 September 2012 is expected to be between 30% and 40% higher than the prior year reported EPS of 301 cents per share. Shareholders are reminded that EPS in the prior year was affected by impairment charges of R318 million in relation to Gateway. The Group concluded the disposal of Gateway Carrier Services on 31 August 2012, the profit of which had a favourable impact on EPS for the period.

Both HEPS and EPS were favourably impacted by strong underlying core operating performance and by the replacement of secondary tax on companies ("STC") with dividend withholding tax, which is not included in the income statement tax expense. STC for the six months ended 30 September 2011 was R417 million.

The financial information on which this trading statement is based has neither been reviewed nor reported on by Vodacom Group's auditors.

Midrand
22 October 2012
Sponsor: UBS South Africa (Pty) Limited
Debt sponsor: Absa Capital (investment banking division of Absa Bank Limited & affiliated with Barclays)