
CONDUIT CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration number 1998/017351/06)

Share code: CND ISIN: ZAE000073128

(“**Conduit Capital**” or “**the Company**”)

CHANGE IN AUDIT FIRM DUE TO MERGER

Shareholders are advised in terms of paragraph 3.78 of the Listings Requirements of JSE Limited (“**Listings Requirements**”) that Conduit Capital has been informed by its audit firm, Grant Thornton Johannesburg Partnership (“**Grant Thornton**”), that there has been a change in its network firm membership from Grant Thornton to BDO South Africa Inc (“**BDO**”). The change was initiated following the merger of Grant Thornton and BDO on 1 December 2018.

Accordingly, the audit firm of the Company is now BDO. The designated audit partner, Ms S Ho, will remain unchanged.

The Audit and Risk Committee of the Company will, in due course, follow the process detailed in paragraph 3.84(g)(iii) of the Listings Requirements as the Company is deemed to be appointing BDO for the first time. This process will be completed before the audit firm signs its next audit report.

Johannesburg
3 December 2018

Sponsor
Merchantec Capital