
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital" or "the Company")

NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND BROAD-BASED BLACK ECONOMIC EMPOWERMENT COMPLIANCE REPORT

Shareholders are advised that the Conduit Capital Integrated Annual Report for the year ended 30 June 2018 was distributed to shareholders today, 19 October 2018 and is available on the Company's website, http://www.conduitcapital.co.za/financial/financial_information.php. The Integrated Annual Report contains no modifications to the condensed consolidated reviewed results for the year ended 30 June 2018 published on SENS on 01 October 2018 save for a reclassification resulting from the raising of a deferred tax liability that arose from the fair valuation of an asset on initial consolidation of a new subsidiary, which resulted in a R3.4 million increase in Intangible assets, a R3.3 million decrease in Non-controlling interest and a R6.7 million increase in the Deferred taxation liability on the Consolidated Statement of Financial Position. As a result, Net asset value per share remained unchanged and Tangible net asset value decreased from 181.0 cents to 180.6 cents.

Notice is hereby given that the annual general meeting of shareholders of Conduit Capital will be held at 09:00 on Friday, 16 November 2018 at The Fairway Hotel & Spa, Setperk Street, Randpark, Randburg, 2125 to conduct the business stated in the notice of the annual general meeting, which is contained in the Integrated Annual Report.

The board of directors of the Company has determined that, in terms of section 62(3)(a), as read with section 59 of the Companies Act, 2008 (Act 71 of 2008), as amended, the record date for the purposes of determining which shareholders of the Company are entitled to participate in and vote at the annual general meeting is Friday, 9 November 2018. Accordingly, the last day to trade Conduit Capital shares in order to be recorded in the Register to be entitled to vote will be Tuesday, 6 November 2018.

Shareholders are advised that the annual compliance report in terms of Section 13G(2) of the Broad-Based Black Economic Empowerment Amendment Act No.46 of 2013, is available on the Company's website, http://www.conduitcapital.co.za/about/corporate_governance.php.

Johannesburg
19 October 2018

Sponsor
Merchantec Capital