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**CONDUIT CAPITAL LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1998/017351/06)  
Share code: CND ISIN: ZAE000073128

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**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Sean Riskowitz
Company:	Conduit Capital Limited
Name of associate:	Protea Asset Management LLC ("Protea"), for the benefit of accounts managed by Protea
Relationship of director to associate:	Managing Member
Type of securities:	Shares
Class of securities:	Ordinary
Nature of the transaction:	On market purchase
Extent of director's interest:	Indirect non-beneficial
Date of transaction:	24 October 2017
Volume-weighted average price per security:	R2.0997
Number of securities:	1 570 862
High:	R2.10
Low:	R2.00
Total value:	R3 298 338.94

Johannesburg  
26 October 2017

**Sponsor**  
Merchantec Capital