

Conduit Capital Limited
 Incorporated in the Republic of South Africa
 (Registration number 1998/017351/06)
 Share code: CND ISIN: ZAE000073128
 ("Conduit Capital" or "the Company" or "the Group")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Conduit Capital held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 151 029 237, representing 46% of the total issued share capital of the same class of Conduit Capital shares.

The resolutions proposed at the annual general meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out in the table below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
To receive, consider and adopt the annual financial statements of the Company and Group for the financial period ended 30 June 2016	100	-	0.024
To approve the re-election as director of Mr Ronald Napier who retires by rotation	100	-	0.022
To approve the re-election as director of Ms Rosetta Xaba who retires by rotation	100	-	0.022
To approve the appointment of Mr Jabulani Mahlangu as member and Chairman of the Audit Committee	100	-	0.022
To approve the appointment of Mr David Harpur as member of the Audit Committee	100	-	0.022
To approve the appointment of Ms Rosetta Xaba as member of the Audit Committee	100	-	0.022
To confirm the re-appointment of Grant Thornton as auditors of the Company, together with Ms Serena Ho being the individual registered auditor for the ensuing financial year	99.998	0.002	0.022
Ordinary resolution number 1: Approval of the remuneration policy	99.998	0.002	0.009
Special resolution number 1: Approval of the non-executive directors' remuneration	100	-	0.009
Ordinary resolution number 2: Control of authorised but unissued ordinary shares	100	-	0.009
Ordinary resolution number 3: General issue of shares for cash	100	-	0.009
Special resolution number 2: General approval to acquire shares	100	-	0.009

Special resolution number 3: Loans or other financial assistance to subsidiaries and other related or inter-related companies	99.996	0.004	0.009
Ordinary resolution number 4: Signature of documents	100	-	0.009

Johannesburg
17 November 2016

Sponsor
Merchantec Capital