

**The Bidvest Group Limited**

Incorporated in the Republic of South Africa

(Registration number 1946/021180/06)

Share Code: BVT ISIN: ZAE000117321

(“Bidvest”)

---

**FINALISATION ANNOUNCEMENT IN RESPECT OF THE OFFER BY BIDVEST TO ACQUIRE ALL OF THE SHARES IN ADCOCK INGRAM HOLDINGS LIMITED (“ADCOCK”) THAT IT DOES NOT ALREADY OWN (“OFFER”) AND EXTENTION OF OFFER CLOSING DATE**

---

Shareholders are referred to the Stock Exchange News Service (“SENS”) announcement released by Bidvest on Thursday, March 19 2015 notifying Adcock shareholders of the posting by Bidvest of an offer circular containing, *inter alia*, details of the Offer and the important dates and times in relation thereto.

Shareholders are advised that in order to provide Adcock shareholders with further time to make an assessment of the impact of the proposed Adcock black economic empowerment transaction detailed in an Adcock SENS announcement dated February, 23 2015, Bidvest, in its sole discretion and after having attained the requisite approval by the Takeover Regulation Panel and the JSE Limited, has extended the closing date of the Offer to Friday, May 18 2015. The revised important dates and times in relation to the Offer are set out below:

Last day to trade in order to be eligible to accept the Offer	Friday, May 8
Shares trade “ex” the Offer from commencement of trade	Monday, May 11
Record date, being the final date upon which Adcock shareholders must be recorded in the register in order to be eligible to accept the Offer	Friday, May 15
Closing date of the Offer at 12:00 (“Closing Date”)	Friday, May 15
Results of the Offer released on SENS	Monday, May 18
Offer consideration posted to Offer participants (once documents of title have been received)	Monday, May 18
Results of the Offer published in the press	Tuesday, May 19

## Notes

1. The abovementioned dates and times are South African dates and times. All references to days are to business days.
2. Payment of the Offer Consideration will be made within 6 Business Days of acceptance of the Offer, with the final payment date being Monday, May 18 2015.

Johannesburg

April 24 2015

Corporate advisor and sponsor

Investec Bank Limited

Legal advisor

Edward Nathan Sonnenbergs Inc.