

THE BIDVEST GROUP LIMITED

("Bidvest")

(Registration number 1946/021180/06)

Share code: BVT ISIN ZAE 000117321

DIRECTORS' CONDITIONAL SHARE PLAN AWARD AND DELIVERY OF SHARES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed by the following Directors and Company Secretary in terms of the Bidvest Conditional Share Plan ("CSP") as follows:

Executive Director: Brian Joffe

Date of transaction: October 16 2014

Number of Bidvest shares accrued in terms of CSP award: 106 484

Class of shares: Ordinary shares

Nature of transaction: Award of shares in accordance with a Conditional Share Plan award

Nature of interest: Direct beneficial

Executive Director: Bernard Berson

Date of transaction: October 16 2014

Number of Bidvest shares accrued in terms of CSP award: 70 989

Class of shares: Ordinary shares

Nature of transaction: Award of shares in accordance with a Conditional Share Plan award

Nature of interest: Direct beneficial

Executive Director: Lindsay Ralphs

Date of transaction: October 16 2014

Number of Bidvest shares accrued in terms of CSP award: 70 989

Class of shares: Ordinary shares

Nature of transaction: Award of shares in accordance with a Conditional Share Plan award

Nature of interest: Direct beneficial

Executive Director: David Cleasby

Date of transaction: October 16 2014

Number of Bidvest shares accrued in terms of CSP award: 53 242

Class of shares: Ordinary shares

Nature of transaction: Award of shares in accordance with a Conditional Share Plan award

Nature of interest: Direct beneficial

Executive Director: Anthony Dawe

Date of transaction: October 16 2014

Number of Bidvest shares accrued in terms of CSP award: 29 057

Class of shares: Ordinary shares

Nature of transaction: Award of shares in accordance with a Conditional Share Plan award

Nature of interest: Direct beneficial

Company secretary: Craig Brighten

Date of transaction: October 16 2014

Number of Bidvest shares accrued in terms of CSP award: 5 324

Class of shares: Ordinary shares

Nature of transaction: Award of shares in accordance with a Conditional Share Plan award

Nature of interest: Direct beneficial

The Company is currently in a self-imposed closed period (“closed period”) due to the announcement around the investigation around the benefits of the potential listing of the food service business. In terms of the JSE Listing Requirements, the aforementioned persons cannot acquire a Bidvest share during a closed period. Accordingly in terms of the CSP rules, the delivery/settlement of the awarded Bidvest shares will be postponed until the expiry of the closed period.

Clearance in terms of paragraph 3.66 was obtained from the Chairman of the Remuneration Committee and all awards are off market.

Date: October 17 2014

Johannesburg

Sponsor: Investec Bank Limited