

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT ISIN ZAE 000117321

DIRECTORS' DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following director has exercised his rights and sold shares in terms of the Bidvest Incentive Loan Scheme as follows:

Executive Director:	David Edward Cleasby
Number of shares:	32 622
Price of loan shares:	R108.54
Date of transaction:	April 25 2014
Number of shares sold	32 622
Selling Price:	R286.1049
Total Value:	R9 333 314.04
Class of shares:	Ordinary
Nature of transaction:	Sale of loan scheme shares
Nature of interest:	Beneficial

Executive Director:	David Edward Cleasby
Number of shares:	21 749
Price of loan shares:	R108.54
Date of transaction:	April 25 2014
Number of shares delivered	21 749
Total Value:	R2 360 636.46
Class of shares:	Ordinary
Nature of transaction:	Delivery of loan scheme shares
Nature of interest:	Beneficial

The cost of the original purchase price of the 54 371 shares and interest capitalised, net of distributions amounted to R5 463 134.54 and was deducted from the proceeds of the sale of the shares and utilised to settle the total carrying value of the loan. Net proceeds payable to DE Cleasby, prior to any personal taxes being paid, was R3 870 179.50

Clearance in terms of paragraph 3.66 was obtained from the Chief Executive of The Bidvest Group Limited.

All the dealings in securities were done on-market.

Date: April 30 2014
Johannesburg
Sponsor: Investec