

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT ISIN ZAE 000117321

DIRECTORS' DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The following director has exercised his rights to options and sold shares in terms of the Bidvest Incentive Scheme as follows:

| | |
|------------------------|--|
| Executive Director: | Lindsay Peter Ralphs |
| Number of options: | 125 000 |
| Price of options | R39.10 |
| Date of transaction: | April 11 2014 |
| Number of shares sold | 125 000 |
| Selling price: | R281.8964 |
| Total Value: | R35 237 050.00 |
| Class of shares: | Ordinary |
| Nature of transaction: | Exercise of share options and sale of shares |
| Nature of interest: | Direct Beneficial |

Clearance in terms of paragraph 3.66 was obtained from the Chief Executive of The Bidvest Group Limited.

All the dealings in securities were done on-market.

Date: April 14 2014
Johannesburg
Sponsor: Investec