

THE BIDVEST GROUP LIMITED
("Bidvest")
(Registration number 1946/021180/06)
Share code: BVT ISIN ZAE 000117321

DIRECTORS' DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

| | |
|--------------------------------|---|
| Executive Director: | Brian Joffe |
| Date of transaction: | March 27, 2014 |
| Number of Bidvest shares sold: | 500 000 |
| Selling price: | R277.0144 |
| Total Value of Sale: | R138 507 200.00 |
| Class of shares: | Ordinary shares |
| Nature of transaction: | Sale of ordinary shares by JDL Holdings (Pty) Limited (Diversification of investment portfolio) |
| Nature of interest: | Indirect beneficial |

Clearance in terms of paragraph 3.66 was obtained from the Chairman of The Bidvest Group Limited and the Chairman of the Remuneration Committee.

All the dealings in securities were done on-market.

Date: March 28 2014
Johannesburg
Sponsor: Investec