

The Bidvest Group Limited
Incorporated in the Republic of South Africa
(Registration number 1946/021180/06)
Share Code: BVT ISIN: ZAE000117321
("Bidvest")

**Community Investment Holdings Proprietary
Limited**
Incorporated in the Republic of South Africa
(Registration number 1995/007296/07)
("CIH")

Bidvest and CIH announcement relating to the Adcock Offer

Shareholders are referred to the announcements by Bidvest dated December 2 2013 in which a consortium comprising Bidvest and CIH ("the Consortium") made a cash offer to acquire up to 34.5% of the issued ordinary shares of Adcock Ingram Holdings Limited ("Adcock") (excluding treasury shares) for a cash consideration of R70.00 per Adcock ordinary share ("the Adcock Offer") and the announcement dated January 16 2014 in which shareholders were informed that the Adcock Offer will close at the close of business 17:00 on Tuesday, February 4 2014.

Shareholders are advised that the Consortium has to date acquired approximately 32.03% of the total issued ordinary shares in Adcock (excluding treasury shares).

Johannesburg
January 31 2014

Sponsor
Investec Bank Limited

Financial advisor to the Consortium
Investec Bank Limited

Legal advisor to the Consortium
Edward Nathan Sonnenbergs

Media advisor to the Consortium
Aprio Strategic Communications