

The Bidvest Group Limited
Incorporated in the Republic of South Africa
(Registration number 1946/021180/06)
Share Code: BVT ISIN: ZAE000117321
("Bidvest")

**Community Investment Holdings Proprietary
Limited**
Incorporated in the Republic of South Africa
(Registration number 1995/007296/07)
("CIH")

Bidvest and CIH announcement relating to Adcock

Shareholders are referred to the announcement by Bidvest dated December 2 2013 in which a consortium comprising Bidvest and CIH ("the Consortium") made a cash offer to acquire up to 34.5% of the issued ordinary shares of Adcock Ingram Holdings Limited ("Adcock") (excluding treasury shares) for a cash consideration of R70.00 per Adcock ordinary share ("the Offer").

Since Bidvest's initial approach in March 2013 to the Board of Directors of Adcock (the "Adcock Board"), Adcock has been subjected to a protracted period of continuous delays throughout which time the attention of the Adcock Board and management has been diverted from optimising the operational performance of Adcock. This has been exacerbated by the protracted process relating to the offer by CFR Pharmaceuticals SA ("CFR Offer"), including the adjournment of the scheme meeting and the delay in issuing the documentation relating to the new CFR Offer. This will further extend the process.

The Consortium believes it is in its best interests to be in a position to deal in Adcock shares with complete flexibility. Accordingly Adcock shareholders are hereby advised that the Offer will close at the close of business 17:00 on Tuesday, February 4 2014.

Johannesburg
January 16 2014

Sponsor
Investec Bank Limited

Financial advisor to the Consortium
Investec Bank Limited

Legal advisor to the Consortium
Edward Nathan Sonnenbergs